

FEDERAL INCOME TAX			
Rates apply to taxable income (i.e., income after deductions).			
TAX RATE	MFJ		SINGLE
10%	\$0 - \$23,850		\$0 - \$11,925
12%	\$23,851 - \$96,950		\$11,926 - \$48,475
22%	\$96,951 - \$206,700		\$48,476 - \$103,350
24%	\$206,701 - \$394,600		\$103,351 - \$197,300
32%	\$394,601 - \$501,050		\$197,301 - \$250,525
35%	\$501,051 - \$751,600		\$250,526 - \$626,350
37%	Over \$751,600		Over \$626,350
ESTATES & TRUSTS			
10%	\$0 - \$3,150		
24%	\$3,151 - \$11,450		
35%	\$11,451 - \$15,650		
37%	Over \$15,650		
ALTERNATIVE MINIMUM TAX			
EXEMPTION AMOUNT	MFJ		SINGLE
	\$137,000		\$88,100
28% TAX RATE APPLIES TO INCOME OVER	\$239,100		\$239,100
EXEMPT PHASEOUT THRESHOLD	\$1,252,700		\$626,350
EXEMPTION ELIMINATION	\$1,800,700		\$978,750
LONG-TERM CAPITAL GAINS TAX			
Rates apply to LTCGs and qualified dividends, and are based on taxable income.			
TAX RATE	0% RATE	15% RATE	20% RATE
MFJ	≤ \$96,700	\$96,701 - \$600,050	> \$600,050
SINGLE	≤ \$48,350	\$48,351 - \$533,400	> \$533,400
ESTATES/TRUSTS	≤ \$3,250	\$3,251 - \$15,900	> \$15,900
3.8% NET INVESTMENT INCOME TAX			
Paid on the lesser of net investment income or excess of MAGI over:			
MFJ	\$250,000	SINGLE	\$200,000

STANDARD DEDUCTION			
FILING STATUS		ADDITIONAL (AGE 65/OLDER OR BLIND)	
MFJ	\$30,000	MARRIED (EACH ELIGIBLE SPOUSE)	\$1,600
SINGLE	\$15,000	UNMARRIED (SINGLE, HOH)	\$2,000
SOCIAL SECURITY			
WAGE BASE	\$176,100	EARNINGS LIMIT	
MEDICARE	No Limit	Below FRA	\$23,400
COLA	2.5%	Reaching FRA	\$62,160
FULL RETIREMENT AGE			
BIRTH YEAR	FRA	BIRTH YEAR	FRA
1943-54	66	1958	66 + 8mo
1955	66 + 2mo	1959	66 + 10mo
1956	66 + 4mo	1960+	67
1957	66 + 6mo		
PROVISIONAL INCOME	MFJ		SINGLE
0% TAXABLE	< \$32,000		< \$25,000
50% TAXABLE	\$32,000 - \$44,000		\$25,000 - \$34,000
85% TAXABLE	> \$44,000		> \$34,000
MEDICARE PREMIUMS & IRMAA SURCHARGE			
PART B PREMIUM	\$185.00		
PART A PREMIUM	Less than 30 Credits: \$518		30 - 39 Credits: \$285
YOUR 2023 MAGI WAS:		IRMAA SURCHARGE:	
MFJ	SINGLE	PART B	PART D
\$212,000 or less	\$106,000 or less	-	-
\$212,001 - \$266,000	\$106,001 - \$133,000	\$74.00	\$13.70
\$266,001 - \$334,000	\$133,001 - \$167,000	\$185.00	\$35.30
\$334,001 - \$400,000	\$167,001 - \$200,000	\$295.90	\$57.00
\$400,001 - \$749,999	\$200,001 - \$499,999	\$406.90	\$78.60
\$750,000 or more	\$500,000 or more	\$443.90	\$85.80

RETIREMENT PLANS		
ELECTIVE DEFERRALS (401(K), 403(B), 457)		
Contribution Limit		\$23,500
Catch Up (Age 50+)		\$7,500
Catch Up (Ages 60-63)		\$11,250
403(b) Additional Catch Up (15+ Years of Service)		\$3,000
DEFINED CONTRIBUTION PLAN		
Limit Per Participant		\$70,000
SIMPLE IRA		
Contribution Limit	\$16,500 (\$17,600, if eligible for 10% increase)	
Catch Up (Age 50+)	\$3,500 (\$3,850, if eligible for 10% increase)	
Catch Up (Ages 60-63)	\$5,250 (\$5,775, if eligible for 10% increase)	
SEP IRA		
Maximum % of Comp (Adj. Net Earnings If Self-Employed)		25%
Contribution Limit		\$70,000
Minimum Compensation		\$750
TRADITIONAL IRA & ROTH IRA CONTRIBUTIONS		
Total Contribution Limit		\$7,000
Catch Up (Age 50+)		\$1,000
ROTH IRA ELIGIBILITY		
SINGLE MAGI PHASEOUT		\$150,000 - \$165,000
MFJ MAGI PHASEOUT		\$236,000 - \$246,000
TRADITIONAL IRA DEDUCTIBILITY (IF COVERED BY WORK PLAN)		
SINGLE MAGI PHASEOUT		\$79,000 - \$89,000
MFJ MAGI PHASEOUT		\$126,000 - \$146,000
MFJ (IF ONLY SPOUSE IS COVERED)		\$236,000 - \$246,000
EDUCATION TAX CREDIT INCENTIVES		
	AMERICAN OPPORTUNITY	LIFETIME LEARNING
AMOUNT OF CREDIT	100% of first \$2,000, 25% of next \$2,000	20% of first \$10,000
SINGLE MAGI PHASEOUT	\$80,000 - \$90,000	\$80,000 - \$90,000
MFJ MAGI PHASEOUT	\$160,000 - \$180,000	\$160,000 - \$180,000

UNIFORM LIFETIME TABLE (RMD)			
Used to calculate RMD for account owners who have reached their RBD or who have elected to be treated as their deceased spouse (if applicable). Not to be used when spousal beneficiary is more than 10 years younger.			
AGE	FACTOR	AGE	FACTOR
73	26.5	89	12.9
74	25.5	90	12.2
75	24.6	91	11.5
76	23.7	92	10.8
77	22.9	93	10.1
78	22.0	94	9.5
79	21.1	95	8.9
80	20.2	96	8.4
81	19.4	97	7.8
82	18.5	98	7.3
83	17.7	99	6.8
84	16.8	100	6.4
85	16.0	101	6.0
86	15.2	102	5.6
87	14.4	103	5.2
88	13.7		

SINGLE LIFETIME TABLE (RMD)					
Used to calculate RMD for certain beneficiaries of inherited accounts. This is an abbreviated version.					
AGE	SINGLE	AGE	SINGLE	AGE	SINGLE
25	60.2	43	42.9	61	26.2
26	59.2	44	41.9	62	25.4
27	58.2	45	41.0	63	24.5
28	57.3	46	40.0	64	23.7
29	56.3	47	39.0	65	22.9
30	55.3	48	38.1	66	22.0
31	54.4	49	37.1	67	21.2
32	53.4	50	36.2	68	20.4
33	52.5	51	35.3	69	19.6
34	51.5	52	34.3	70	18.8
35	50.5	53	33.4	71	18.0
36	49.6	54	32.5	72	17.2
37	48.6	55	31.6	73	16.4
38	47.7	56	30.6	74	15.6
39	46.7	57	29.8	75	14.8
40	45.7	58	28.9	76	14.1
41	44.8	59	28.0	77	13.3
42	43.8	60	27.1	78	12.6

ESTATE & GIFT TAX			
LIFETIME EXEMPTION	TAX RATE	GIFT TAX ANNUAL EXCLUSION	
\$13,990,000	40%	\$19,000	
HEALTH SAVINGS ACCOUNT			
COVERAGE	CONTRIBUTION	MINIMUM ANNUAL DEDUCTIBLE	MAX. OUT-OF-POCKET EXPENSE
INDIVIDUAL	\$4,300	\$1,650	\$8,300
FAMILY	\$8,550	\$3,300	\$16,600
AGE 55+ CATCH UP	\$1,000	-	-

Manage your resources for the opportunities ahead

Life is a journey. A sojourn. Our aim is a life well lived. You have dreams and desires for yourself and your loved ones.

Is your money being managed towards these goals?

How we manage our resources impacts the opportunities we have today and tomorrow.

Unfortunately, finances can sometimes seem complex, and time is limited. Decisions about investments, insurance, employee benefits, debt, estate planning, and tax planning are often made separately without considering how they impact the overall journey. The result can be missed opportunities.

We serve families who desire to elevate their trajectory, increase their momentum, and gain greater clarity for their extraordinary sojourn. Our households are offered expertise and advocacy so they can make informed decisions and align their resources in a way that is more relevant to the lives they desire to live.

Using our Embark, Explore, Discover process, we're able to map your financial position, consider appropriate strategies, and take steps to reach your desired destinations. Instead of being stuck, confused, or limiting your potential, we help you navigate your journey.

Take the next step. Reach out to learn how we can help you.

Sojourn well.

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